

GREATER NEW ORLEANS EXPRESSWAY COMMISSION

The Causeway Commission's proposed budget for November 1, 2018 - October 31, 2019 and amended budget for November 1, 2017 - October 31, 2018 will be presented for approval by the Commission at its August 22, 2018 meeting. The Commission expects to receive an estimated \$6,250,000 from State Highway Fund No. 2, which is mandated for Debt Service. In the expenditure of State Surplus Interagency Transfers are the State mandated allocations to various parishes and amounts set aside by State mandate for policing of the Huey P. Long Bridge.

	2018-2019	2017-2018
MEANS OF FINANCE		
Tolls	24,352,000	24,231,000
State Highway Fund No. 2	6,250,000	6,447,502
Interest	150,000	209,052
Other Revenue	<u>75,000</u>	<u>74,000</u>
TOTAL MEANS OF FINANCE	\$30,827,000	\$30,961,554
 EXPENDITURES		
Payroll & Benefits	6,313,061	5,988,846
Operating Costs	4,352,450	4,326,293
Support Services	262,000	272,088
Acquisitions & Bridge Repair	7,128,345	7,706,251
Safety Bays/Rails Construction	3,234,500	3,030,250
Debt Service	7,798,756	7,961,081
State Surplus & I.A.T.	<u>1,737,888</u>	<u>1,676,745</u>
TOTAL EXPENDITURES	\$30,827,000	\$30,961,554

The budget may be reviewed at the Administration Office located in the Volunteers of America Building, 3939 North Causeway Boulevard, Suite 400, Metairie, between 9:00 a.m. and 5:00 p.m., Monday through Friday, by appointment.

Upon adoption by the Commission, the budget is submitted to the Legislative Fiscal Office for review and submission to the Joint Legislative Committee on Budget for approval.